

1998-99 Trustees' Financial Summary - Cover Page

I. IDENTIFYING INFORMATION

Submit ID: 0702-1596825

OPI County Code	38
District Legal Entity Code	0702
[X] Elementary [] High School [] K-12	
County Name	Powder River
District Name	Billup Elem

II. CERTIFICATION

Printed Name, Business Manager/Clerk	Signature	Date
Kate Dahl	_____	_____

Phone # (406)784-2482

Printed Name, Chair, Board of Trustees	Signature	Date
Stacy Lloyd	_____	_____

III. COUNTY SUPERINTENDENT

Printed Name, County Superintendent	Signature	Date
Charlotte Miller	_____	_____

IV. ACCOUNTING SYSTEM/ SOFTWARE PACKAGE

- [] 1 Manual- Double Entry
 [] 2 Manual- Columnar
 [X] 3 Software- Specify: FOXIE LADY

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

-- Trustees are responsible for ensuring the accuracy and prompt submission of this report.

-- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.

-- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.

-- This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and Federal grants and in monitoring maintenance of effort for state and Federal programs.

Fund: 19- Non-Operating Fund

Line	Description	1999 Value	Line
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ASSETS AND OTHER DEBITS			
01	01-Cash & Investments Less Warrants Payable 620	10102.24	01
02	02-Tax Rcvbl Real/Pers-Net	1.00	02
03	03-Tax Rcvbl-Protested-Net		03
04	04-Rcvbl Frm Othr Funds		04
05	05-Due Frm Othr Governments		05
06	06-Other Current Assets		06
07	07-Inventories		07
08	08-Prepaid Expenses		08
09	09-Deposits		09
10	10-Land Improvements	#####	10
11	11-Building Improvements	#####	11
12	12-Machinery/Equipment	#####	12
13	13-Cnstrctn Wrk in Progress	#####	13
14	14-Amt Avail in Dbt Srvs & Comp Abs Funds	#####	14
15	15-Amnts to be Provided	#####	15
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20	20-TOTAL ASSETS AND OTHER DEBITS (1 thru 15)	10103.24	20
LIABILITIES			
21	21-Payble to Other Funds		21
22	22-Due to Governments		22
23	23-Warrants Payable	#####	23
24	24-Othr Curr Liabilities		24
25	25-Deferred Revenue	1.00	25
26	26-Other Liabilities		26
27	27-Bonds Payable	#####	27
28	28-Notes Payable	#####	28
29	29-Lease Obligations	#####	29
30	30-Contracts&Judgements	#####	30
31	31-Compensated Absences	#####	31
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35	35-TOTAL LIABILITIES (21 thru 31)	1.00	35
FUND BALANCE/EQUITY			
36	36-Reserve for Inventories		36
37	37-Reserve for Encumbrance		37
38	38-Reserve for Endowment	#####	38
48	48-FUND BALANCE FOR BUDGET(961-970)	10102.24	48
49	49-Invst Gen Fix Assets	#####	49
50	50-Contributed Capital	#####	50
51	51-Retained Earnings	#####	51
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52	52-TOTAL FUND BAL/EQUITY (36 thru 51)	10102.24	52
=====	=====	=====	=====
53	53-TOTAL LIAB AND FUND BAL (Line 35+Line52)	10103.24	53
=====	=====	=====	=====
Note: Total of Line 52 must match Line 5 on Sched of Rev, Exp and Chg in FB			
Refer to instructions for detailed explanation of lines.			

1998-99 Trustees' Financial Summary
Schedule of Revenues, Expenditures, and Changes in Fund Balance

Fund: 19- Non-Operating Fund

Source	Proj Rprr Description	1998 Value	1999 Value
CURRENT REVENUES, OTHER FINANCING SOURCES AND RESIDUAL EQUITY TRANSFERS IN			
1110	___ District Levy	527.03	1109.27
1121	___ District-Vehicle Taxes and Fees	98.55	64.23
1190	___ District-Tax Penalties/Interest	568.13	259.07
2111	___ County Equalization Prior Years'	1852.86	
3301	___ State In Lieu of Taxes-St Lands	128.91	121.67
3440	___ State Personal Property Tax Reim	505.84	601.38
6100	___ Material Prior Period	13867.09	
TOTAL CURRENT REVENUES, OTHER FINANCING SOURCES, AND RESIDUAL EQUITY TRANSFERS IN		=====	=====
		(2)	2155.62
		=====	=====

Prg Func Obj	Proj Rprr Description	1998 Value	1999 Value
CURRENT EXPENDITURES, OTHER FINANCING USES, AND RESIDUAL EQUITY TRANSFERS OUT			
1XX 1XXX 1XX	___ Personal Services-Salaries	3788.44	1213.70
1XX 1XXX 2XX	___ Personal Services-Benefits	1179.64	413.76
1XX 1XXX 6XX	___ Supplies and Materials	207.84	30.80
1XX 23XX 5XX	___ Other Purchased Services	366.72	285.88
1XX 26XX 4XX	___ Purchased Property Services	337.17	247.84
1XX 26XX 5XX	___ Other Purchased Services	438.00	1092.00
TOTAL CURRENT EXPENDITURES, OTHER FINANCING USES, AND RESIDUAL EQUITY TRANSFERS OUT		=====	=====
		(3)	3283.98
		=====	=====

STATE OF MONTANA
1998-99 Trustees' Financial Summary
Schedule of Revenues, Expenditures, and Changes in Fund Balance

Fund: 19- Non-Operating Fund

(Use rollups and accounts as shown on Valid Accounts List.)

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SCHEDULE OF CHANGES WORKSHEET

TOTAL FUND BALANCE BEGINNING (7/1/98)	(1)	11230.60
TOTAL CURRENT REVENUES, OTHER FINANCING SOURCES, AND RESIDUAL EQUITY TRANSFERS IN	(2)	2155.62
TOTAL CURRENT EXPENDITURES, OTHER FINANCING USES, AND RESIDUAL EQUITY TRANSFERS OUT	(3)	3283.98
INCREASE/(DECREASE) OF RESERVE FOR ENCUMB/INVNTY	(4)	_____
Sum of line 36 and 37 from Balance Sheet:		
THIS YEAR _____ less LAST YEAR _____		
TOTAL FUND BALANCE ENDING (6/30/99) (1+2-3(+/-)4)	(5)	10102.24

Note: Total of Line 52 on the Balance Sheet must match line 5 above.

